

## Johnson Controls acquires Asset Plus to help supercharge UK Decarbonisation strategy

- Acquisition enhances Johnson Controls' turnkey offering for net zero solutions across the UK
- Provides greater opportunities to support the UK public sector in realising ambitious sustainability targets
- Widens the Johnson Controls OpenBlue and digital solutions portfolio to Asset Plus customers, supporting the journey towards net zero

**London, UK – 9<sup>th</sup> MAY, 2022** — [Johnson Controls](#) (NYSE: JCI), the global leader for smart, healthy and sustainable buildings, today announced the acquisition of Asset Plus, a specialist provider of energy reduction and zero-carbon measures for the UK public sector.

Delivering sustainability savings for multiple NHS organisations, local authorities, and educational establishments, Asset Plus provides strategic support and project management for energy efficiency measures and retrofitting across complex built environments. This includes low-carbon heating through Air Source Heat Pumps, low-energy LED lighting, and solar power integration, which are crucial in supporting companies to achieve vital net zero carbon emissions.

David Lloyd, Head of Connected Buildings at Johnson Controls UK&I commented: “We are very excited to announce that we have completed the acquisition of Asset Plus, one of the UK’s leading independent experts in the design and project management for implementation of decarbonisation and energy efficiency offerings. Its services will further enable Johnson Controls to deliver a turnkey net zero offering to all our UK clients, across all sectors, supporting us to deliver on our promise to create a safe, comfortable and, most importantly, sustainable world.”

Asset Plus complements Johnson Controls' specialist public sector services, having been appointed as a supplier under five key procurement frameworks, including the [Re:Fit Programme](#) and the [Carbon and Energy Fund](#) (CEF). The NHS recently selected Johnson Controls for its [National Framework Agreement for the provision of Smart Building Solutions using the Internet of Things \(IoT\)](#). This latest acquisition provides further opportunities for UK public bodies to realise ambitious sustainability targets through smart technologies.

This includes Johnson Control's cutting-edge [OpenBlue](#) complete suite of connected solutions, which ensures organisations can implement data-led sustainability strategies. Jamie Cameron, Director of Digital Solutions at Johnson Controls UK&I commented, “With Asset Plus enhancing Johnson Controls'

existing portfolio, organisations can now adopt insight-driven sustainability strategies, taking informed action to reduce energy consumption, lower costs and adopt green electricity.”

“We are excited to be joining the Johnson Controls family,” said Paul Burnett, Co-Founder and Managing Director of Asset Plus. “Johnson Controls is the global leader for smart, healthy and sustainable buildings and a perfect fit for Asset Plus, providing a unique opportunity to pivot our energy performance model to other market sectors and expand our offering, transitioning the business into the next phase of growth. We want to thank our clients and our partners who have supported us on the journey so far. The staff and management team at Asset Plus are very much looking forward to this next step and continuing to build upon the success achieved to date.”

To learn more, visit [www.johnsoncontrols.co.uk](http://www.johnsoncontrols.co.uk)

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**About Johnson Controls:**

At Johnson Controls (NYSE:JCI), we transform the environments where people live, work, learn and play. As the global leader in smart, healthy and sustainable buildings, our mission is to reimagine the performance of buildings to serve people, places and the planet.

Building on a proud history of more than 135 years of innovation, we deliver the blueprint of the future for industries such as healthcare, schools, data centers, airports, stadiums, manufacturing and beyond through OpenBlue, our comprehensive digital offering. Today, with a global team of 100,000 experts in more than 150 countries, Johnson Controls offers the world’s largest portfolio of building technology and software as well as service solutions with some of the most trusted names in the industry.

For more information, visit [www.johnsoncontrols.co.uk](http://www.johnsoncontrols.co.uk) or follow us @JCI\_UKI on Twitter.

**Johnson Controls International plc Cautionary Statement Regarding Forward-Looking Statements**

Johnson Controls International plc has made statements in this communication regarding the acquisition of Asset Plus that are forward-looking and therefore are subject to risks and uncertainties. All statements in this document other than statements of historical fact are, or could be, "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "expect," "intend," "estimate," "anticipate," "believe," "should," "forecast," "project" or "plan" and terms of similar meaning are also generally intended to identify forward-looking statements. However, the absence of these words does not mean that a statement is not forward-

looking. Johnson Controls cautions that these statements are subject to numerous important risks, uncertainties, assumptions and other factors, some of which are beyond Johnson Controls' control, that could cause the expected impact of the acquisition of Asset Plus to differ materially from those expressed or implied by such forward-looking statements, include, among others, risks related to the ability to realise the anticipated benefits of the acquisition, including the possibility that expected synergies will not be realised or will not be realised within the expected time frame; delays in the successful integration of Asset Plus; unfavorable reaction to the acquisition by customers, competitors, suppliers and employees, disruption from the transaction making it more difficult to maintain business and operational relationships; significant transaction costs; and unknown liabilities.

Other factors that could cause Johnson Controls' actual results to differ materially from those expressed include, among others the risks included in the section entitled "Risk Factors" in Johnson Controls' Annual Report on Form 10-K for the 2021 fiscal year filed with the SEC on November 15, 2021, which is available at [www.sec.gov](http://www.sec.gov) and [www.johnsoncontrols.com](http://www.johnsoncontrols.com) under the "Investors" tab. The description of certain of these risks is supplemented in Item 1A of Part II of Johnson Controls' subsequently filed Quarterly Reports on Form 10-Q. Shareholders, potential investors and others should consider these factors in evaluating the forward-looking statements and should not place undue reliance on such statements. The forward-looking statements included in this communication are made only as of the date of this document, unless otherwise specified, and, except as required by law, Johnson Controls assumes no obligation, and disclaims any obligation, to update such statements to reflect events or circumstances occurring after the date of this communication.